

SHAREHOLDER COMMUNICATION POLICY

Purpose

Andromeda Metals Limited (Andromeda) recognises that shareholders and other stakeholders are entitled to be informed in a timely and readily accessible manner of all major developments affecting Andromeda.

The purpose of this shareholder communications policy is to:

- (a) promote effective communication with shareholders and other stakeholders;
- (b) encourage and facilitate participation at Andromeda's general meetings;
and
- (c) deal promptly with the enquiries of shareholders and other stakeholders.

Methods of communication

Information is provided to shareholders and other stakeholders through, but is not limited to:

- (a) releases to the Australian Securities Exchange (**ASX**) in accordance with continuous disclosure obligations;
- (b) the *Investors* section of Andromeda's website;
- (c) Andromeda's annual and half-yearly reports; and
- (d) the annual general meeting (**AGM**).

Andromeda encourages shareholders to receive company information electronically by registering their email address online with Andromeda's share registry.

ASX Releases

Andromeda will make announcements to the ASX in a timely manner in accordance with the ASX Listing Rules (see also Andromeda's Continuous Disclosure Policy).

All announcements made to the ASX are available to shareholders:

- (a) under the *Investors* section of Andromeda's website; or
- (b) under the company announcements section of the ASX website.

Company Website

The *Investor* section of Andromeda's website is the primary medium of providing information to all shareholders and stakeholders. It has been designed to enable information to be accessed in a clear and readily accessible manner.

The *Who we are* section of Andromeda's website will provide governance-related information including details of the Board of Andromeda (**Board**) and senior management team and copies of Andromeda's board committee charters and company policies.

The *Investors* section of Andromeda's website will contain information relevant to shareholders and stakeholders including statements lodged with the ASX by Andromeda (including all financial results and annual reports), press releases and other material relevant to Andromeda shareholders.

Annual General Meeting

The Annual General Meeting (AGM) provides an important opportunity for Andromeda to provide information to its shareholders and a reasonable opportunity for informed shareholder participation. At the AGM, shareholders can express their views to the Board and management and to vote on the Board's proposals. All shareholders are encouraged to attend and participate at the AGM.

The date, time and location of the AGM will be provided in the notice of meeting and on Andromeda's website.

Where practicable, Andromeda will consider the use of technological solutions for encouraging shareholder participation at meetings (which may include, for example, live webcasting of meetings, holding meetings across multiple venues linked by live telecommunications and hybrid meetings).

The notice of meeting and proxy form will be distributed to all shareholders prior to the AGM in the timeframe set by the Corporations Act and will be available on Andromeda's website.

Andromeda's auditor attends its AGM and is available to answer any questions regarding the conduct of and any issues arising from the audit or the preparation and content of the auditor's report.

General

- (a) **Annual report:** Unless the share registry has been notified otherwise, the annual report will be emailed to all shareholders (to the email address recorded on Andromeda's share register) prior to the AGM within the timeframe set by the Corporations Act.
- (b) **Half-year and full-year results:** The half-year and full-year results will be announced to the ASX pursuant to the ASX Listing Rules and are available to shareholders in the same manner as other ASX announcements. Following the release of Andromeda's half-year and full-year results, Andromeda may conduct investor and analyst briefings at which the media, institutional investors, and stockbroking analysts will be briefed and given an opportunity to ask questions of Andromeda's senior management.
- (c) **Dividends:** Australian resident shareholders are encouraged to provide Andromeda's share registry with Australian bank account details to enable Andromeda to pay dividends by electronic funds transfer, rather than by cheque.
- (d) **Share registry:** Shareholders with any questions related to their shareholding should contact Andromeda's share registry, Computershare Investor Services, at:

Address: Level 5, 115 Grenfell Street, Adelaide SA 5000

Telephone number: 1300 556 161

Web: <https://www.computershare.com/au/Pages/contact-us.aspx>

- (e) **Shareholder enquiries:** : Andromeda is committed to dealing with shareholder enquiries promptly and courteously, while meeting the obligations under the various company policies and takes measures to ensure that its registry, Computershare, also does so. Andromeda has employed a shareholder liaison officer to respond to shareholder questions or direct them to the appropriate company information.
- (f) **Shareholder privacy:** Andromeda recognises that privacy is important and will not disclose registered shareholder details unless required by law. Shareholder details will only be used in accordance with applicable privacy laws.
- (g) **Shareholders' meetings:** Andromeda will ensure that all substantive resolutions at a meeting of shareholders are decided by a poll rather than by a show of hands.

Reviews and changes to this policy

The Company will review this policy annually or as often as it considers necessary to check it is operating effectively and consider whether changes are required.

The Board may change this policy from time to time by resolution.

This policy has been approved by the Andromeda Metals Limited Board of Directors.

Date:

20 January 2022

Record of reviews and relevant changes or amendments and/or reasons below:

Date	Version	Changes Made/Reasons for Changes	Changed By
20.01.2022	1.0	Approval and Adoption	The Board