

Andromeda Metals Limited ASX: ADN

ASX Announcement



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Andromeda receives \$3.1 million R&D tax refund

Andromeda Metals Limited (ASX: **ADN**) (**Andromeda**, the **Company**) advises that it has received the payment of \$3.1 million tax refund due to research & development incentives for activity conducted during the 2023 financial year (FY23), from the Australian Taxation Office (**ATO**).

CEO and Managing Director, Bob Katsiouleris, said: "We are delighted to receive the full claim from our application, as the Company has invested significantly in leveraging the high quality of kaolin from The Great White Project to develop innovative products, for our selected high value market segments.

"We continue to make strong progress towards an anticipated final investment decision, towards building a new industry and maximising the long-term value and potential of this important strategic asset."

This announcement has been approved for release by the CEO and Managing Director of Andromeda Metals Limited.

For more information about the Company and its projects, please visit our website, www.andromet.com.au or contact:

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